

CITY OF ATASCADERO SUCCESSOR AGENCY AGENDA

HYBRID MEETING INFORMATION:

The Successor Agency meeting <u>will be available via teleconference</u> for those who wish to participate remotely. The Successor Agency meeting will also be held in the City Council Chambers and in-person attendance will be available at that location.

HOW TO OBSERVE THE MEETING REMOTELY:

To participate remotely using the Zoom platform please visit:

https://us02web.zoom.us/webinar/register/WN_ZwJ7a031S3KXauEym9ehaA

HOW TO SUBMIT PUBLIC COMMENT:

Public comment may be provided in-person or remotely. Call **(669) 900-6833** (Meeting ID: 889 2347 9018) to listen and provide public comment via phone or via the <u>Zoom</u> platform using the link above.

Note that the Zoom participation option is provided to the public as a courtesy in order to facilitate participation. The City does not, however, guarantee that meeting participation will be available via Zoom. If Zoom participation is not enabled, or turned off, the meeting will continue with public attendance inperson only.

Written public comments are accepted at <u>cityclerk@atascadero.org</u>. Comments should identify the Agenda Item Number in the subject line of the email. Such comments will be forwarded to the Successor Agency Board and made a part of the administrative record. To ensure distribution to the Successor Agency Board before consideration of an item, please submit comments not later than 12:00 p.m. the day of the meeting. All correspondence will be distributed to the Successor Agency Board of the official public record of the meeting. Please note, comments will not be read into the record. Please be aware that communications sent to the Successor Agency are public records and are subject to disclosure pursuant to the California Public Records Act and Brown Act unless exempt from disclosure under applicable law. Communications will not be edited for redactions and will be printed/posted as submitted.

AMERICAN DISABILITY ACT ACCOMMODATIONS:

Any member of the public who needs accommodations should contact the City Clerk's Office at <u>cityclerk@atascadero.org</u> or by calling 805-470-3400 at least 48 hours prior to the meeting or time when services are needed. The City will use their best efforts to provide reasonable accommodations to afford as much accessibility as possible while also maintaining public safety in accordance with the City procedure for resolving reasonable accommodation requests.

Successor Agency agendas and minutes may be viewed on the City's website: www.atascadero.org/agendas

Copies of the staff reports or other documentation relating to each item of business referred to on the Agenda are on file in the office of the City Clerk and are available for public inspection on our website, <u>www.atascadero.org.</u> Contracts, Resolutions and Ordinances will be allocated a number once they are approved by the Successor Agency. The Minutes of this meeting will reflect these numbers. All documents submitted by the public during Successor Agency meetings that are made a part of the record or referred to in their statement will be noted in the Minutes and available for review by contacting the City Clerk's office. All documents will be available for public inspection by appointment during City Hall business hours.



CITY OF ATASCADERO CITY COUNCIL IN THE CAPACITY OF SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF ATASCADERO FOR REDEVELOPMENT AND HOUSING PURPOSES

AGENDA

Tuesday, January 23, 2024

(Immediately following the conclusion of the City Council Regular Session)

City Hall Council Chambers, Fourth Floor 6500 Palma Avenue Atascadero, California (Enter from Lewis Avenue)

REGULAR SESSION – CALL TO ORDER:

Immediately following the conclusion of the City Council Regular Session

ROLL CALL:

Mayor Moreno Mayor Pro Tem Funk Council Member Bourbeau Council Member Dariz Council Member Newsom

APPROVAL OF AGENDA: Roll Call

A. CONSENT CALENDAR:

- 1. Successor Agency Draft Minutes January 9, 2024
 - <u>Recommendation</u>: Council, in the capacity of the Successor Agency to the Community Redevelopment Agency of Atascadero, approve the Successor Agency Draft Action Minutes of January 9, 2024. [City Clerk]

¹ On January 10, 2012, the Atascadero City Council adopted Resolution No. 2012-002, electing to serve as the successor to the Community Redevelopment Agency of Atascadero for redevelopment purposes, and also elected to retain the housing assets and functions previously performed by the Community Redevelopment Agency of Atascadero.

COMMUNITY FORUM: (This portion of the meeting is reserved for persons wanting to address the Board on any matter not on this agenda and over which the Board has jurisdiction. Speakers are limited to three minutes. Please state your name and address for the record before making your presentation. The Board may take action to direct the staff to place a matter of business on a future agenda. Comments made during Community Forum will not be a subject of discussion. Any members of the public who have questions or need information may contact the City Clerk's Office, between the hours of 8:30 a.m. and 5:00 p.m. at (805) 470-3400, or <u>cityclerk@atascadero.org</u>.)

B. PUBLIC HEARINGS: None.

C. MANAGEMENT REPORTS:

- 1. <u>Issuance of Refunding Bonds to Refund Certain Outstanding Obligations</u> of the Former Atascadero Community Redevelopment Agency
 - <u>Fiscal Impact</u>: The total estimated debt service savings that will be generated by refunding the Prior Obligations is approximately \$5.49 million. The City's General Fund share of the estimated total debt service savings is approximately \$1,012,000.
 - Recommendation: Successor Agency Board adopt Draft Resolution, approving the issuance of refunding bonds to refund certain outstanding obligations of the former Atascadero Community Redevelopment Agency, approving the execution and delivery of an Indenture of Trust and Bond Purchase Agreement relating thereto, requesting approval by the Countywide Oversight Board for the County of San Luis Obispo of the issuance of the refunding bonds, requesting certain determinations by the Countywide Oversight Board, and providing for other matters properly relating thereto. [Administrative Services]

BOARD ANNOUNCEMENTS AND REPORTS: (On their own initiative, the Board Members may make a brief announcement or a brief report on their own activities. Board Members may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda. The Board may take action on items listed on the Agenda.)

D. ADJOURN TO MEETING OF THE PUBLIC FINANCING AUTHORITY