



CITY OF ATASCADERO SUCCESSOR AGENCY AGENDA

HYBRID MEETING INFORMATION:

The Successor Agency meeting will be available via teleconference for those who wish to participate remotely. The Successor Agency meeting will also be held in the City Council Chambers and in-person attendance will be available at that location.

HOW TO OBSERVE THE MEETING REMOTELY:

To participate remotely using the Zoom platform please visit:

https://us02web.zoom.us/webinar/register/WN_ZwJ7a031S3KXauEym9ehaA

HOW TO SUBMIT PUBLIC COMMENT:

Public comment may be provided in-person or remotely. Call **(669) 900-6833** (Meeting ID: 889 2347 9018) to listen and provide public comment via phone or via the Zoom platform using the link above.

Note that the Zoom participation option is provided to the public as a courtesy in order to facilitate participation. The City does not, however, guarantee that meeting participation will be available via Zoom. If Zoom participation is not enabled, or turned off, the meeting will continue with public attendance in-person only.

Written public comments are accepted at cityclerk@atascadero.org. **Comments should identify the Agenda Item Number in the subject line of the email.** Such comments will be forwarded to the Successor Agency Board and made a part of the administrative record. ***To ensure distribution to the Successor Agency Board before consideration of an item, please submit comments not later than 12:00 p.m. the day of the meeting.*** All correspondence will be distributed to the Successor Agency Board, posted on the City's website, and be made part of the official public record of the meeting. ***Please note, comments will not be read into the record.*** Please be aware that communications sent to the Successor Agency are public records and are subject to disclosure pursuant to the California Public Records Act and Brown Act unless exempt from disclosure under applicable law. Communications will not be edited for redactions and will be printed/posted as submitted.

AMERICAN DISABILITY ACT ACCOMMODATIONS:

Any member of the public who needs accommodations should contact the City Clerk's Office at cityclerk@atascadero.org or by calling 805-470-3400 at least 48 hours prior to the meeting or time when services are needed. The City will use their best efforts to provide reasonable accommodations to afford as much accessibility as possible while also maintaining public safety in accordance with the City procedure for resolving reasonable accommodation requests.

Successor Agency agendas and minutes may be viewed on the City's website:

www.atascadero.org/agendas

Copies of the staff reports or other documentation relating to each item of business referred to on the Agenda are on file in the office of the City Clerk and are available for public inspection on our website, www.atascadero.org. Contracts, Resolutions and Ordinances will be allocated a number once they are approved by the Successor Agency. The Minutes of this meeting will reflect these numbers. All documents submitted by the public during Successor Agency meetings that are made a part of the record or referred to in their statement will be noted in the Minutes and available for review by contacting the City Clerk's office. All documents will be available for public inspection by appointment during City Hall business hours.



**CITY OF ATASCADERO CITY COUNCIL IN
THE CAPACITY OF SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT
AGENCY OF ATASCADERO FOR
REDEVELOPMENT AND HOUSING
PURPOSES**

AGENDA

Tuesday, January 9, 2024

**(Immediately following the conclusion
of the City Council Regular Session)**

**City Hall Council Chambers, Fourth Floor
6500 Palma Avenue
Atascadero, California
(Enter from Lewis Avenue)**

REGULAR SESSION – CALL TO ORDER:

**Immediately following
the conclusion of the City
Council Regular Session**

ROLL CALL:

Mayor Moreno
Mayor Pro Tem Funk
Council Member Bourbeau
Council Member Dariz
Council Member Newsom

APPROVAL OF AGENDA: Roll Call

A. CONSENT CALENDAR:

1. Successor Agency Draft Minutes – January 10, 2023

- Recommendation: Council, in the capacity of the Successor Agency to the Community Redevelopment Agency of Atascadero, approve the Successor Agency Draft Action Minutes of January 10, 2023. [City Clerk]

¹ On January 10, 2012, the Atascadero City Council adopted Resolution No. 2012-002, electing to serve as the successor to the Community Redevelopment Agency of Atascadero for redevelopment purposes, and also elected to retain the housing assets and functions previously performed by the Community Redevelopment Agency of Atascadero.

COMMUNITY FORUM: (This portion of the meeting is reserved for persons wanting to address the Board on any matter not on this agenda and over which the Board has jurisdiction. Speakers are limited to three minutes. Please state your name and address for the record before making your presentation. The Board may take action to direct the staff to place a matter of business on a future agenda. Comments made during Community Forum will not be a subject of discussion. Any members of the public who have questions or need information may contact the City Clerk's Office, between the hours of 8:30 a.m. and 5:00 p.m. at (805) 470-3400, or cityclerk@atascadero.org.)

B. PUBLIC HEARINGS: None.

C. MANAGEMENT REPORTS:

1. **Approval of Recognized Obligation Payment Schedule for Fiscal Year 2024-2025, July 1, 2024 - June 30, 2025, and Fiscal Year 2024-2025 Administrative Budget**
 - **Fiscal Impact:** None.
 - **Recommendation:** Successor Agency Board adopt Draft Resolution, approving the Draft Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2024, through June 30, 2025 (ROPS 24-25) and the Fiscal Year 2024-2025 Administrative Budget. [Administrative Services]

BOARD ANNOUNCEMENTS AND REPORTS: (On their own initiative, the Board Members may make a brief announcement or a brief report on their own activities. Board Members may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda. The Board may take action on items listed on the Agenda.)

D. ADJOURN TO MEETING OF THE PUBLIC FINANCING AUTHORITY



**CITY OF ATASCADERO CITY COUNCIL IN
THE CAPACITY OF SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT
AGENCY OF ATASCADERO FOR
REDEVELOPMENT AND HOUSING
PURPOSES**

DRAFT MINUTES

**Tuesday, January 10, 2023
(Immediately following the conclusion
of the City Council Regular Session)**

**City Hall Council Chambers, 4th floor
6500 Palma Avenue
Atascadero, California
(Enter from Lewis Avenue)**

REGULAR SESSION – CALL TO ORDER:

**Immediately following
the conclusion of the City
Council Regular Session**

Mayor Moreno called the meeting to order at 7:28 p.m.

ROLL CALL:

Present: **BY TELECONFERENCE** – Council Members Bourbeau, Dariz, Newsom, Mayor Pro Tem Funk, and Mayor Moreno

Absent: None

Others Present: None

Staff Present: **BY TELECONFERENCE** – City Manager Rachelle Rickard, Administrative Services Director Jeri Rangel, Community Development Director Phil Dunsmore, Fire Chief Casey Bryson, Interim Police Chief Jerel Haley, Public Works Director Nick DeBar, City Attorney Brian Pierik, Deputy City Manager/City Clerk Lara Christensen, and Deputy City Manager – IT Luke Knight

APPROVAL OF AGENDA:

MOTION: **By Mayor Pro Tem Funk and seconded by Council Member Newsom to approve the agenda.
*Motion passed 5:0 by a roll-call vote.***

A. CONSENT CALENDAR:

1. Successor Agency Draft Minutes – January 11, 2022

- Recommendation: Council, in the capacity of the Successor Agency to the Community Redevelopment Agency of Atascadero, approve the Successor Agency Draft Action Minutes of January 11, 2022. [City Clerk]

MOTION: By Council Member Bourbeau and seconded by Mayor Pro Tem Funk to approve the Consent Calendar.

Motion passed 5:0 by a roll-call vote.

COMMUNITY FORUM:

The following citizens spoke during Community Forum: None.

Mayor Moreno closed the COMMUNITY FORUM period.

B. PUBLIC HEARINGS: None.

C. MANAGEMENT REPORTS:

1. Approval of Recognized Obligation Payment Schedule for Fiscal Year 2023-2024, July 1, 2023 - June 30, 2024, and Fiscal Year 2022-2023 Administrative Budget

- Fiscal Impact: None.
- Recommendation: Successor Agency Board adopt Draft Resolution, approving the Draft Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2023 through June 30, 2024 (ROPS 23-24) and the Fiscal Year 2023-2024 Administrative Budget. [Administrative Services]

Administrative Services Director Rangel gave the presentation and answered questions from the Council.

PUBLIC COMMENT:

The following citizens spoke on this item: None.

Mayor Moreno closed the Public Comment period.

MOTION: By Mayor Pro Tem Funk and seconded by Council Member Newsom to adopt Resolution No. SA 2023-001, approving the Draft Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2023 through June 30, 2024 (ROPS 22-23) and the Fiscal Year 2023-2024 Administrative Budget.

Motion passed 5:0 by a roll-call vote.

BOARD ANNOUNCEMENTS AND REPORTS: None

D. ADJOURN TO MEETING OF THE PUBLIC FINANCING AUTHORITY

Mayor Moreno adjourned the meeting at 7:36 p.m. to the Public Financing Authority.

MINUTES PREPARED BY:

Lara K. Christensen
Deputy City Manager/City Clerk

APPROVED:



Successor Agency to the Community Redevelopment Agency of Atascadero

Staff Report – Administrative Services

Approval of Recognized Obligation Payment Schedule for Fiscal Year 2024-2025, July 1, 2024 - June 30, 2025, and Fiscal Year 2024-2025 Administrative Budget

RECOMMENDATION:

Successor Agency Board adopt Draft Resolution, approving the Draft Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2024, through June 30, 2025, (ROPS 24-25), and the Fiscal Year 2024-2025 Administrative Budget.

DISCUSSION:

On December 29, 2011, the California Supreme Court delivered its decision in the California Redevelopment Association v. Matosantos case. The decision upheld AB1x26, the Dissolution Act, and found AB1x27, the Alternative Redevelopment Program Act, unconstitutional. AB1x26 dissolved the Redevelopment Agency as of February 1, 2012, the new dissolution date established by the Supreme Court. On January 10, 2012, the City of Atascadero elected to become the Successor Agency to the Community Redevelopment Agency of Atascadero (RDA). AB 1484 was signed by the Governor on June 27, 2012, and further changed the process for dissolving redevelopment agencies.

Pursuant to Health and Safety Code (HSC) section 34177(o)(1), commencing with the ROPS covering the period July 1, 2016, to June 30, 2017, and thereafter, agencies shall submit an oversight board approved annual ROPS to the Department of Finance (DOF) and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter. The Successor Agency must report all expected obligations for the one-year period starting the following July. The attached ROPS covers the period of July 1, 2024, through June 30, 2025, and is referred to as ROPS 24-25.

Given the expected level of maintenance and close-out activities, the Agency is requesting only \$49,490 in Fiscal Year 2024-2025 Administrative Budget Allowance.

The Draft ROPS 24-25 estimates that \$1,870,740 in Redevelopment Property Tax Trust Fund (RPTTF) funding will be needed for the July 1, 2024, through June 30, 2025, period.

Once approved by the Successor Agency Board, the ROPS 24-25 will be submitted for approval to the Countywide Oversight Board. Once approved by the Countywide Oversight Board, it will be submitted to the County Auditor-Controller, the State Controller, and the DOF. The DOF will have until April 15, 2024, to review the ROPS and to object to items that do not meet the definition of an Enforceable Obligation.

FISCAL IMPACT:

None for this action. The purpose of approving the Draft Recognized Obligation Schedules is to ensure that the City acting as Successor Agency will be able to make certain payments for obligations of the former RDA.

ATTACHMENT:

1. Draft Resolution approving the Draft Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2024, through June 30, 2025, and the Fiscal Year 2024-2025 Administrative Budget.

DRAFT RESOLUTION

RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF ATASCADERO, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2024, THROUGH JUNE 30, 2025, (ROPS 24-25) AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2024, THROUGH JUNE 30, 2025

WHEREAS, the City Council of the City of Atascadero has elected to serve as the Successor Agency to the former Community Redevelopment Agency of Atascadero (“Successor Agency”), in accordance with the Dissolution Act (enacted by Assembly Bill (“AB”) x126, as amended by AB 1484 and Senate Bill (“SB”) 107, and codified in the California Health and Safety Code); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a Recognized Obligation Payment Schedule (“ROPS”) for the ensuing twelve-month period for consideration by the Countywide Oversight Board and the California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, the proposed Recognized Obligation Payment Schedule for the period of July 1, 2024, through June 30, 2025, attached hereto as Exhibit “A” and incorporated herein by this reference, has been prepared and is consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget and submit it to the Countywide Oversight Board for its approval; and

WHEREAS, the ROPS 24-25 includes a proposed Administrative Budget for Fiscal Year 2024-2025 of \$49,490, attached hereto as Exhibit “B” and incorporated herein by this reference; and

WHEREAS, the Dissolution Act requires that the proposed ROPS be approved by the Countywide Oversight Board, transmitted for review to the county auditor-controller, county executive officer, and DOF; and

WHEREAS, the Successor Agency desires to approve the ROPS 24-25 and Administrative Budget for Fiscal Year 2024-2025 and transmit it to various parties as required by the Dissolution Act.

NOW, THEREFORE BE IT RESOLVED, by the Successor Agency to the Community Redevelopment Agency of Atascadero:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Successor Agency hereby approves and adopts the proposed Recognized Obligation Payment Schedule for July 1, 2024, through June 30, 2025, in substantially the form attached hereto as Exhibit A, and Administrative Budget for Fiscal Year 2024-2025 covering the period of July 1, 2024, through June 30, 2025, attached hereto as Exhibit B.

SECTION 3. The City Manager is hereby directed to submit the approved ROPS 24-25 to DOF, the County Administrative Officer, and the County Executive Officer, upon the Countywide Oversight Board's approval, and to take any other actions that may be required in order to obtain DOF approval of the ROPS 24-25, including, without limitation, making amendments to the ROPS 24-25 required by the DOF.

PASSED AND ADOPTED by the Successor Agency to the Community Redevelopment Agency of Atascadero on the 9th day of January 2024, by the following vote:

AYES:

NOES:

ABSENT:

ADOPTED:

SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT
AGENCY OF ATASCADERO:

Heather Moreno, Mayor

ATTEST:

Lara K. Christensen, City Clerk

APPROVED AS TO FORM:

David M. Fleishman, City Attorney

Attachments:

Exhibit A – ROPS 24-25

Exhibit B – Administrative Budget for Fiscal Year 2024-2025

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Atascadero
County: San Luis Obispo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 683,655	\$ 1,187,085	\$ 1,870,740
F RPTTF	654,315	1,166,935	1,821,250
G Administrative RPTTF	29,340	20,150	49,490
H Current Period Enforceable Obligations (A+E)	\$ 683,655	\$ 1,187,085	\$ 1,870,740

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Atascadero
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$32,085,311		\$1,870,740	\$-	\$-	\$-	\$654,315	\$29,340	\$683,655	\$-	\$-	\$-	\$1,166,935	\$20,150	\$1,187,085
1	2010 Reimbursement/ Bond Financing agreement with City of Atascadero1	Bond Reimbursement Agreements	09/01/2010	10/01/2040	City of Atascadero (then passed through to bond holders)	Debt Service on 2010 Bonds	Atascadero #1	20,659,271	N	\$973,685	-	-	-	644,635	-	\$644,635	-	-	-	329,050	-	\$329,050
2	2010 Reimbursement/ Bond Financing agreement with City of Atascadero	Fees	09/01/2010	10/01/2040	City of Atascadero (then passed through to BNY)	Trustee services for the life of the 2010 Bonds	Atascadero #1	85,010	N	\$2,680	-	-	-	2,680	-	\$2,680	-	-	-	-	-	\$-
3	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/01/2004	09/01/2034	Bank of New York Mellon	Debt Service on 2004/2005 Bonds	Atascadero #1	10,011,700	N	\$837,885	-	-	-	-	-	\$-	-	-	-	837,885	-	\$837,885
5	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/01/2004	09/01/2034	Bank of New York Mellon	Trustee services for the life of the 2004/2005 Bonds	Atascadero #1	28,480	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
6	City Loan #1 entered into in 1998	City/County Loan (Prior 06/28/11), Cash exchange	11/01/1998	01/01/2099	City of Atascadero	Loan for Start-up costs	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	City Loan #2 entered into in 2001	City/County Loan (Prior 06/28/11), Cash exchange	06/28/2001	01/01/2099	City of Atascadero	Revolving Loan	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	City Loan #3 entered into in 2002	City/County Loan (Prior 06/28/11), Cash exchange	06/12/2002	01/01/2099	City of Atascadero	Loan for purchase of building housing an adult store	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Administration Allowance	Admin Costs	01/01/2014	06/30/2041	City of Atascadero	Administrative expenses for successor agency in accordance with AB1X26 through Bond retirement including -	Atascadero #1	1,278,850	N	\$49,490	-	-	-	-	29,340	\$29,340	-	-	-	-	20,150	\$20,150

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						office expense, postage, legal notices, computer costs, phone costs, operations, professional development, direct staff time, general overhead																
124	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	01/01/2014	04/30/2023	FEMA	FEMA grant adjustments	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
125	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	01/01/2014	04/30/2023	CalOES	Cal OES grant adjustments	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
132	2010 Reimbursement/ Bond Financing agreement with City of Atascadero1	Bonds Issued On or Before 12/31/10	11/01/2015	06/30/2017	Wildan Financial	Arbitrage calculation required by bond covenants		22,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-

Atascadero
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	873,535		931,409	98,624	101,033	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	(21,937)			34,754	1,677,711	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			931,409	32,871	1,743,183	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	851,598			64,485	34,273	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			1,288	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$36,022	\$-	

Atascadero
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	
3	
5	
6	
7	
8	
10	
124	
125	
132	

**ADMINISTRATIVE BUDGET
FISCAL YEAR 2024-2025**

ITEM NUMBER:
DATE:
ATTACHMENT:

SA C-1
01/09/24
1B

FUND	CODE
880	620.0000

EXPENSE CLASSIFICATION	DESCRIPTION	BASIS	July - December 2024 AMOUNT	January - June 2025 AMOUNT
Staff Time: ROPS financial management support	Preparation and documentation of ROPS, administrative budgets, & financial reports. Support and response to State Controller's office, Department of Finance, and county auditor controller's reports. Financial review of tax distributions. General financial management and reports.	Estimated	\$ 11,070	\$ 5,450
Staff Time: PPA financial management support	Preparation and documentation of PPA. Support and response to State Controller's office, Department of Finance, and county auditor controller's reports. General financial management and reports.	Estimated	7,050	3,470
Staff Time: Other	Coordination with County, general accounting, review of DOF instructions and changes in law, etc.	Estimated	11,220	11,230
			<u>\$ 29,340</u>	<u>\$ 20,150</u>